Sealed Bid Form - Public Auction

City of Minnesota Lake Surplus Personal Property Sale

In accordance with the Minnesota Lake City Code Section 240.01, sealed bids will be accepted for the following City surplus personal property:

6 MAXUM TIRES – SIZE 1400-24, 50% TREAD REMAINING Opening Bid - \$300/Tire

Preview Information:

Location: Old City Shop – 229 Park St N, Minnesota Lake MN 56068

Date: Monday, November 27, 2023 – Friday December 1st 11:30 a.m. Call for appointment.

Contact: City Office (507) 462-3277

INSTRUCTIONS FOR SUBMITTING SEALED BIDS:

Bid Submittal Deadline: Beginning at 10am on Monday, November 27, 2023, City of Minnesota Lake ("City") will accept bids on the surplus property listed in this Invitation to Bid. Bids must be received at City Hall-Lembke Bldg, 103 Main St N, Minnesota Lake, MN by 11:30 a.m. on Friday, December 1, 2023. Bids may be emailed to: mnlake@bevcomm.net. Bids will be opened at 11:45 am. on December 1, 2023.

6 Maxum Tires - Size 1400-24, 50% Tread Remaining

Property Removal: Property must be removed within 7 days of awarding of bid.

GENERAL TERMS AND CONDITIONS OF SALE

Date Bidder Notified of Bid Award:

- 1. All property shall be offered on an "As is, Where is" basis without warranty or guarantee of suitability or fitness for the purpose for which it was intended. All descriptions of property are believed correct, but the City makes no guarantee.
- 2. The City reserves the right to refuse any and all bids and theright to withdraw any items from the sale without prior notice.
- 3. Method of Bid Award: The award will be to the highest bidder. Once awarded, the successful bidder is bound by the bid and obligated to claim the goods. Persons failing to do this may be declared ineligible to bid at all future City sales. All bids are final. In case of equal sealed bid offers, the award will be made to the earliest bid received.
- 4. Method of Payment: PAYMENT MUST BE IN THE FORM OF CASH, CERTIFIED CHECK ORCASHIER'S CHECK. Make checks payable to **City of Minnesota Lake**. Property will not be released until payment has been made in full.
- 5. After bid has been awarded, the property becomes the sole responsibility of the Buyer. Buyer agrees to indemnify and hold harmless Seller against damage caused by the acts of Buyer or any person acting at Buyer's request or on Buyer's behalf in connection with the dismantling or removal of property.

INDEMNIFICATION. The Successful Bidder shall protect, defend, indemnify and save harmless the City, its officers, officials, employees and agents, from any and all claims, demands, suits, penalties, losses, damages, judgments or costs of any kind whatsoever, (hereinafter "claims"), arising out of or in any way resulting from the Successful Bidder's, its officers, employees agents and/or subcontractors of all tiers, acts or omissions, performance or failure to perform this Agreement, to the maximum extent permitted by law.

Surplus Property Bid Sh	eet	Bid Item. 6 Maxum Tires- Size 1400-24 50 % Tread Remaining
Bid Amount:		
Bidder:		Business Phone:
Printed Name By:		Cell Phone:
Signature Address:	city	statezip
Are you a Minnesota Lake e	mployee? Yes No_	
s any member of your imme	diate family employed by	Minnesota Lake? Yes No
For Internal use only:		

Initials: